

FIG. 1

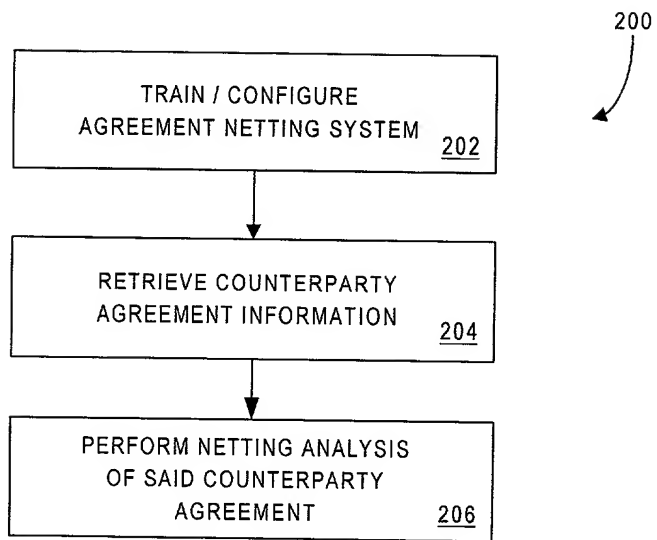


FIG. 2

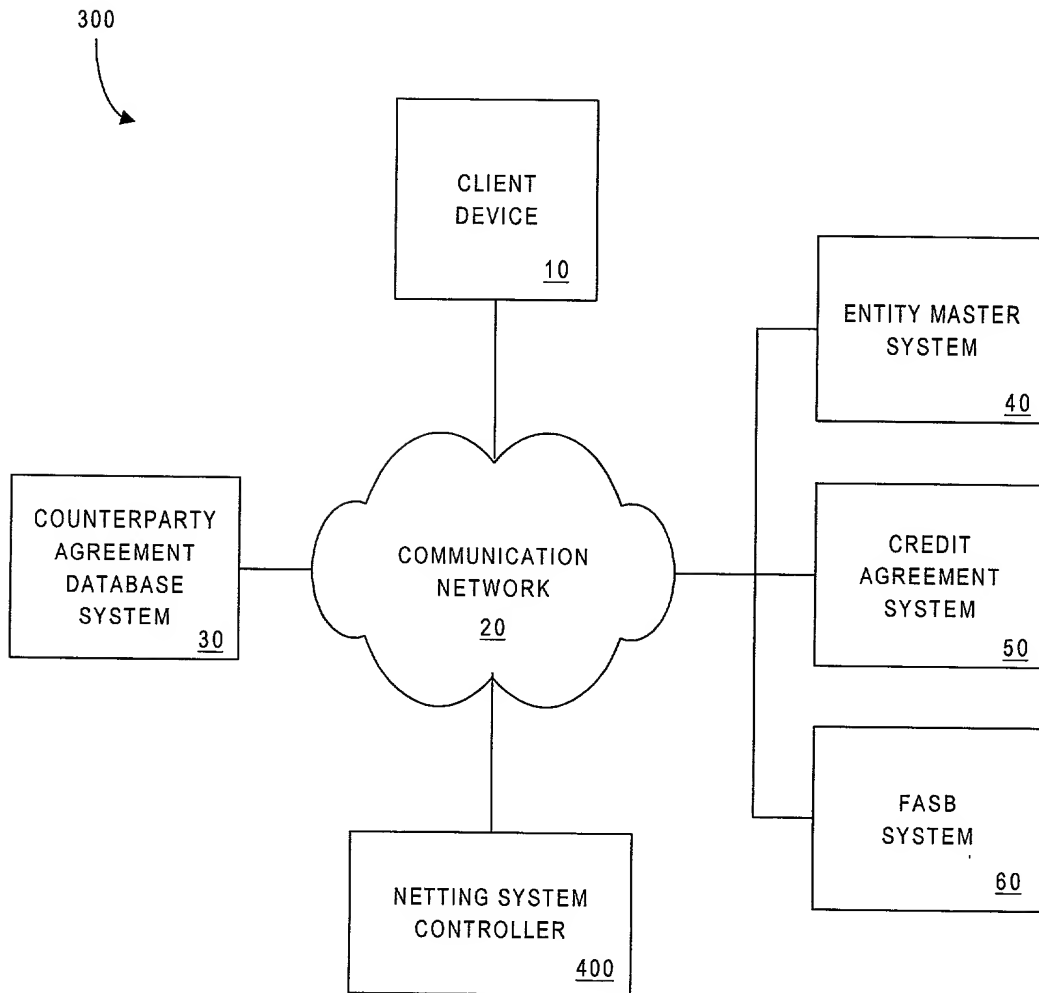


FIG. 3

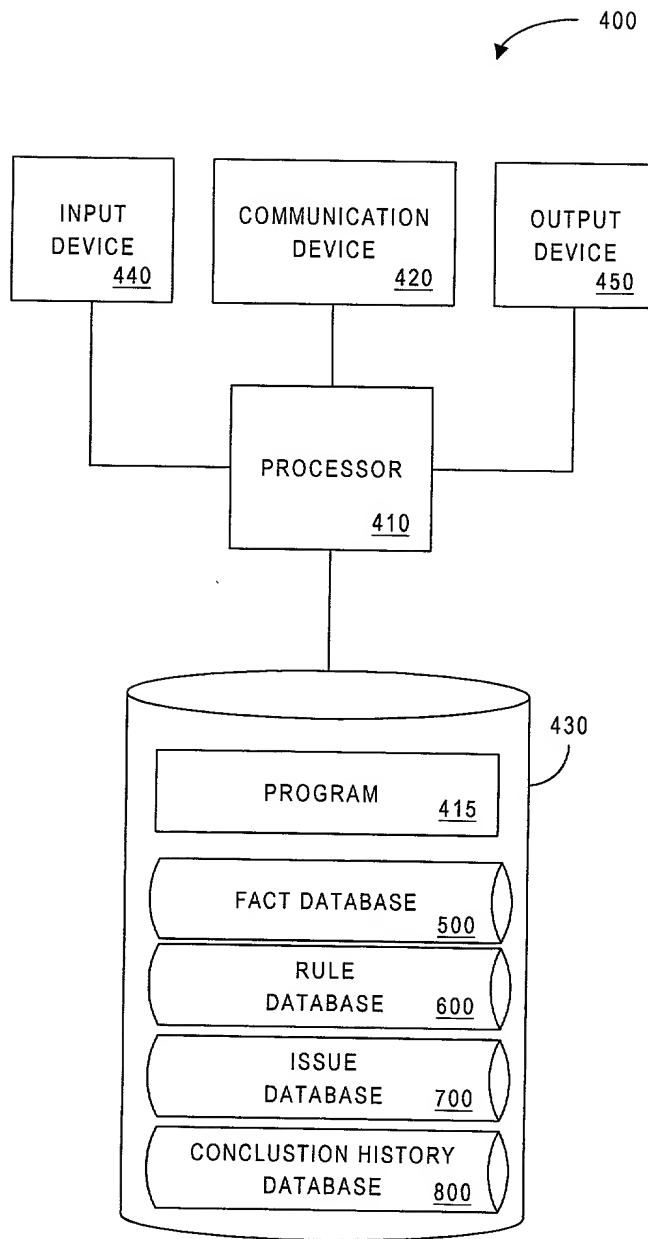


FIG. 4


500



AGREEMENT IDENTIFIER: A0001			502
FACT ID 504	DESCRIPTION 506	VALUE 508	
001	FORM OF AGREEMENT	JA: IFEMA (Int'l Foreign Exchange Master Agreement)	
002	GOVERNING LAW	ENGLISH	
003	COUNTRY OF ORGANIZATION	ITALY	
004	STATE OR PROVINCE OF ORGANIZATION	UNKNOWN	
005	LEGAL STRUCTURE	SOCIETA PER AZIONI (S.p.A.)	
006	SIC CODE	SECURITY & COMMOD BRK/DEALERS	
007	AUTOMATIC EARLY TERMINATION LANGUAGE	N	
008	GOLDMAN SACHS ENTITY	(GS) GOLDMAN SACHS INTERNATIONAL FINANCE	
009	COUNTER PARTY NAME	BANCA AKROS SPA	
010	PARENT COMPANY COUNTRY OF ORGANIZATION	ITALY	
011	PARENT COMPANY LEGAL STRUCTURE	BANK	

FIG. 5

600



<div>RULE ID</div> <div>602</div>	<div>DESCRIPTION</div> <div>604</div>	<div>RULE</div> <div>606</div>
001	Industry Code (Italian)	IF SIC=Italian Industry Code THEN Conclusion = "2:YES: Reasonable Assurance"
002	Form of Agreement (IFEMA)	IF Form of Agreement =IFEMA THEN Conclusion= "3=YES: High Confidence"
003	Governing Law (English)	IF Governing Law=ENGLISH THEN Conclusion= "3:YES: High Confidence"

FIG. 6

700



AGREEMENT IDENTIFIER: A0001						
702						
SEQUENCE ID	ISSUE NUMBER	ISSUE DESCRIPTION	CAN PARTIES NET FOR THIS ISSUE?	END?	RULE	COMMENTS
	704	708	710	712	714	716
T001	001	Does the form of agreement contain acceptable netting language?	3=YES: High Confidence	NO	11	OK
T002	002	Does the governing law support netting in the case of default?	3=YES: High Confidence	NO	195	OK
T003	003	Does the law of the cp's home country allow for netting in insolvency?	3=YES: High Confidence	NO	227	OK
T004	008	Italy: Italian Legal Structure	3=YES: High Confidence	NO	547	OK
T005	014	Italy: Italian Industry Code	2=YES: Reasonable Assurance	YES	324	OK

FIG. 7

800 →

RECORD IDENTIFIER 802	AGREEMENT IDENTIFIER 804	ENTITY NAME 806	COUNTERPARTY 808	NETTING ADVICE 810	UPDATE? 812	OVERRIDE ADVICE? 814	COUNTER PARTY FASB 816	COUNTER PARTY CREDIT 818
N0001	A0001	(GS) INTL FINANCE	BANCA AKROS SPA	YES: Reas Assurance	NO	NO	YES	YES
N0002	A0025	(GS) J. ARON & CO	BANCA AKROS SPA	YES: Reas Assurance	NO	NO	YES	NO
N0003	A1101	(GS) INTL FINANCE	CHASE MANHATTEN MILAN	YES: Reas Assurance	NO	NO	YES	NO
N0004	A5555	(GS) J. ARON & CO	TROUT TRADING FUND LTD	YES: Reas Assurance	NO	NO	YES	YES

FIG. 8

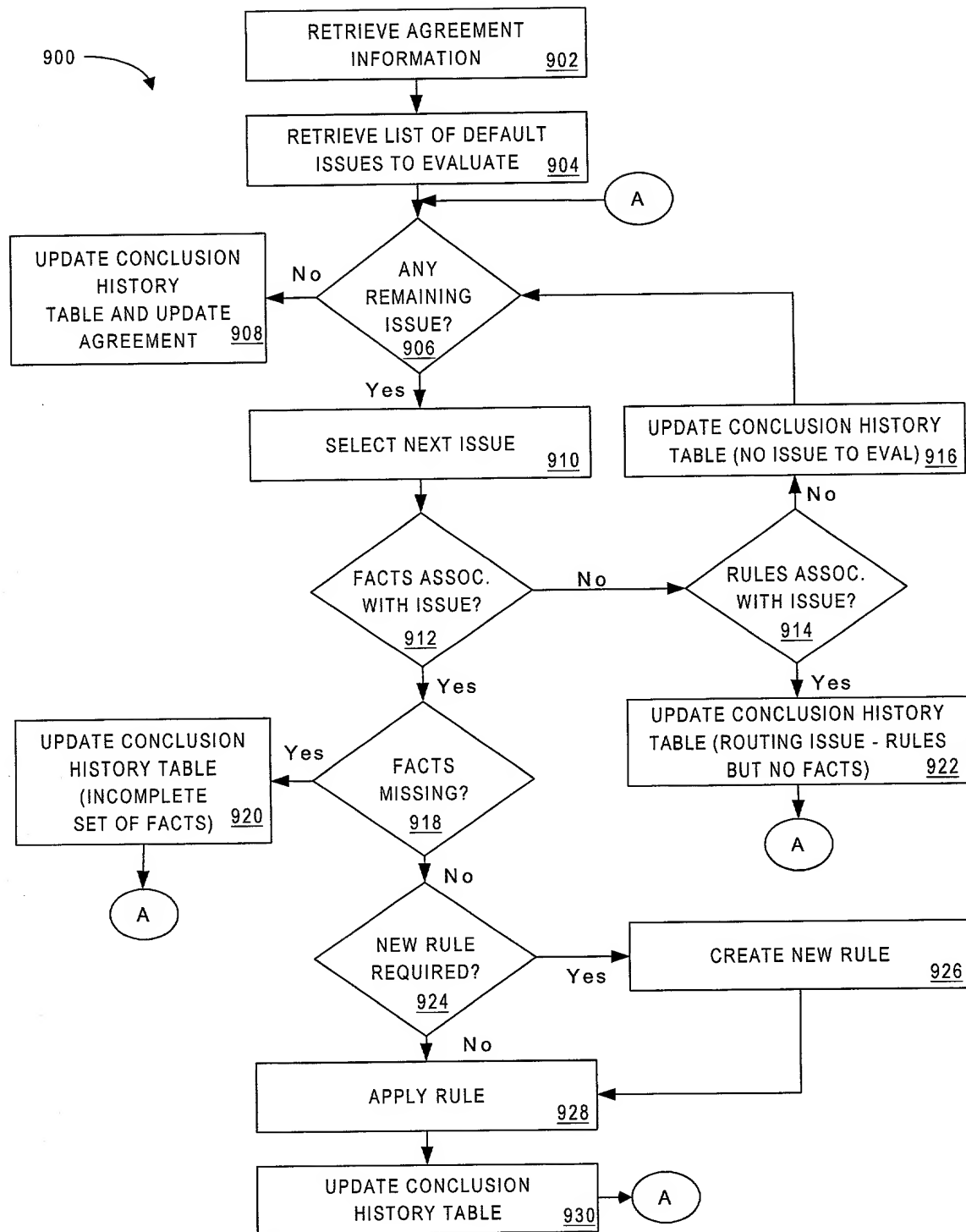


FIG. 9